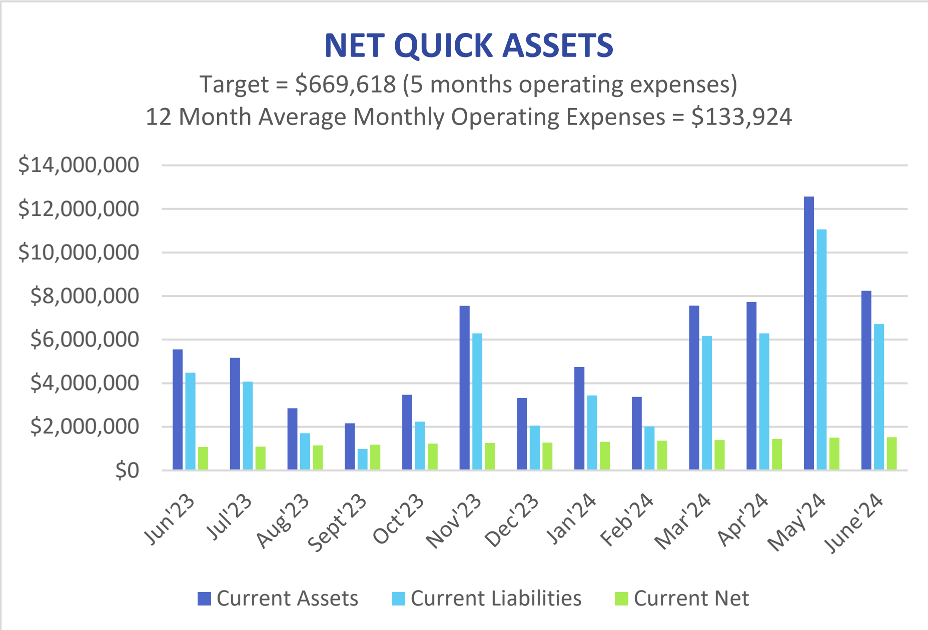
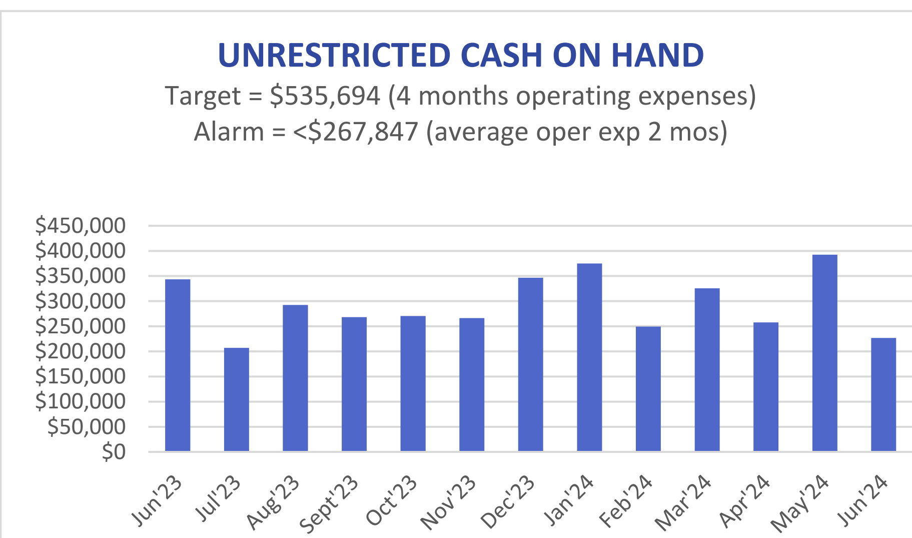
FY 24 FINANCIAL DASHBOARD
Through June 2024



MONTHLY NET QUICK ASSETS

Jun'23 = $1,073,885
July'23 = $1,092,237
Aug'23 = $1,146,254
Sept'23 = $1,177,731
Oct'23 = $1,232,483
Nov'23 = 1,259,409
Dec'23 = 1,273,774
Jan'24 = $1,309,673
Feb'24 = $1,364,137
Mar'24 = $1,395,162
Apr'24 = $1,442,556
May'24 = $1,502,579
June'24 = $1,523,939

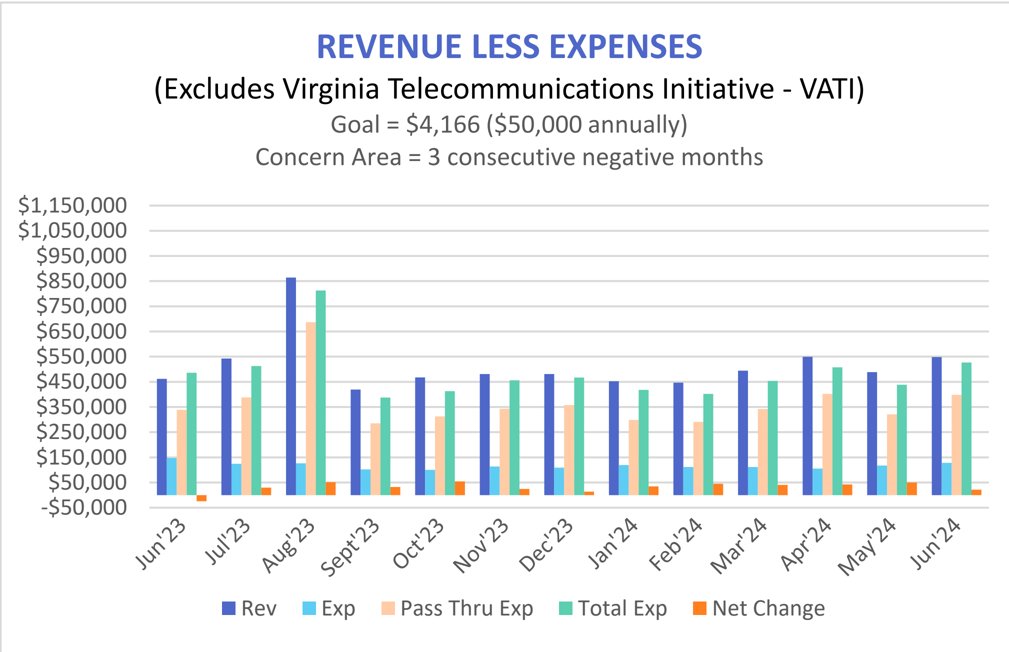
NET QUICK ASSETS are the highly liquid assets held by the agency, including cash, marketable securities, and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 5 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. As of the end of June 2024, the TJPDC had 11.38 months of operating expenses. The rolling twelve-month average operating expenses decreased to $133,924. The 3-month average operating expenses are $136,249. Actual operating expenses for May were $145,019 and for June were $143,445. Capital reserves on June 30 were $854,321 (NQA of $1,523,939 minus 5 months operating expenses of $669,618).



UNRESTRICTED CASH ON HAND consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

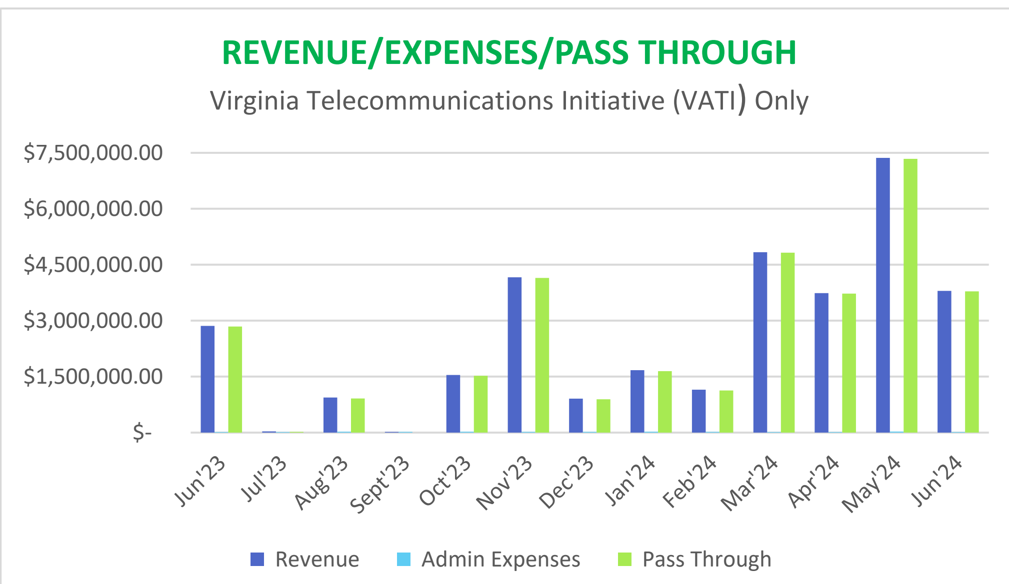
MONTHS OF UNRESTRICTED CASH divides unrestricted cash on hand by the agency's average monthly operating expenses to give the number of months of operation without any additional cash received. June's financials indicate that there were 1.69 months of unrestricted cash on hand available.

NET REVENUE:



MONTHLY NET REVENUE

Jun'23 = ($24,309)
Jul'23 = $30,661
Aug'23 = $51,168
Sept'23 = $32,138
Oct'23 = $54,532
Nov'23 = $24,355
Dec'23 = $14,096
Jan'24 = $34,814
Feb'24 = $44,694
Mar'24 = $40,588
Apr'24 = $42,269
May'24 = $49,807
Jun'24 = $21,748



MONTHLY ADMIN

Jun'23 = $16,734
Jul'23 = $15,531
Aug'23 = $23,924
Sept'23 = $21,064
Oct'23 = $22,897
Nov'23 = $18,290
Dec'23 = $19,456
Jan'24 = $22,308
Feb'24 = $20,510
Mar'24 = $15,485
Apr'24 = $14,924
May'24 = $27,355
June'24 = $14,920

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. To prevent skewing of the data, pass through revenue and expenses from the Virginia Telecommunications Program (VATI) have been removed from the Revenue Less Expenses graph/data and are reported separately in the VATI revenues, expenses, and pass through graph both shown above.

The agency's net gain in May was $49,807 and in June was $21,748.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.